



Skip-A-Pay Application

Please complete the form and return it to Genisys Credit Union:

Fax to: 248-322-6512 Attn: Special Account Services

Mail to: Genisys Credit Union

Attn: Special Account Services

P.O. Box 436034

Pontiac MI, 48346-6034

I hereby request the option of skipping my Genisys Credit Union loan payment for the loan(s) indicated below. I understand I will be charged a \$25 application fee per loan to use this service and my regular payment schedule will resume with the following months loan payment. Interest will continue to accrue at the disclosed rate on my loan balance and the period for repayment of my loan may be extended. You may elect to skip a maximum of two, non-consecutive, payments annually.

Name _____ Member Number _____

Address _____

City _____ State _____ Zip _____ Daytime Phone _____

Email Address _____ Nearest Branch _____

Your Skip-A-Pay application must be received at least five business days prior to your loan payment due date.

I would like to skip my next loan payment for the loan(s) listed below:

Loan Number(s) 1. _____ 2. _____ 3. _____

Does your payment come from a different account number? Yes No

If yes, please write in the account number: _____

Does your payment come from a different financial institution? Yes No

If yes, where: _____

TERMS AND CONDITIONS

Borrower(s) hereby authorize Genisys Credit Union to electronically debit the \$25 Skip Payment Application Fee per loan from any account held at the credit union. The electronic debit of the application fee is not a condition of granting a skip payment. Or you may pay the application fee by enclosing a check or money order payable to Genisys Credit Union.

All provisions of any Loan Documents executed by Borrower(s) related to the above referenced Loan that relate to the payment due date and payment schedule are hereby modified in the manner agreed to herein. Nothing in this agreement shall be understood or construed as a satisfaction or replacement of the current obligation evidenced by the Loan Documents being modified herein. Except as specifically provided herein, all Loan Documents remain unchanged, in full force and effect, and the Borrower(s) agree to be bound by and comply with all considerations thereof.

*Does not apply to first mortgages, Home Equity Line of Credit, Home Equity Loans, Personal Line of Credit, Credit Cards, Certificate Secured Loans, Overdraft Protection, Balloon Loans, Business Loans, Loan Types: L21, L32, L39 or loans that are not in good standing. Skip-A-Pay is not available for first 90 days of a new loan. If you partake in Genisys Credit Union's Skip-A-Pay program and you have purchased GAP (Guaranteed Auto Protection) through Genisys Credit Union, you are entitled to a certain number of skipped payments during the life of your loan. Please see your GAP contract for the allowable number of skipped payments. If you take advantage of more than the allowed skip payments per your GAP contract, it may result in a deduction from the full claim you may have in the future. If you purchased GAP through an auto dealer, you are not eligible for this program. Taking advantage of it could void your GAP coverage. Check your policy for details. Other restrictions may apply.

Please deduct the \$25 fee per loan from my Genisys: Share Account Checking Account

Your signature _____ Date _____